GOVERNMENT OF ANDHRA PRADESH

ABSTRACT

Handlooms & Textiles- Co-operative Handloom Weavers Thrift Fund Scheme under State Plan with 8% Matching Share of State Government - Amendment - Orders-Issued.

INDUSTRIES AND COMMERCE (PROGRAMME-II) DEPARTMENT

G.O.MS.No. 35 Dated: 11-02-2019

Read the following:

1. G.O.Ms.No.37, Industries & Commerce (Tex) Department, dt:29.04.2011.
2. From the DH&T, Yerrabalem, e-file bearing No.COHT-15025/8/2018-F-COHT
3. Govt. Memo No.15022/2/Prog-II/A1/2018, Dt:31.10.2018.
4. From the DH&T, Mangalagiri, Lr.Rc.No.3703/2018/F, Dt:29.11.2018

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ORDER

In the circumstance reported by the Director of Handlooms & Textiles in the reference 2nd read above and after care full examination of the matter Government hereby decided to amend the Rules 8(3), 11(2) and 12(5) of Cooperative Handloom Weavers Thrift Fund Scheme Rules issued vide G.O.Ms.No.37, Industries & Commerce (Tex) Department, dt:29.04.2011.

AMENDMENT

EXISTING	AMENDMENT
Rule 8(3): He should be regularly working for the society and should have earned total wage of Rs.4,000/- per year, preceding the month of application.	**Rule 8(3):** He should be regularly working for the society and should have earned total wage of Rs.1,000/- (Rupees one thousand only) per year, preceding the month of application.
Rule 11(2): The State Government shall contribute to the fund at the rate of 8% of the wages earned by each subscriber and remitted into the fund account by the society concerned and as claimed by the Trustee.	**Rule 11(2):** The State Government shall contribute to the fund at the rate of 16% (sixteen percent) of the wages earned by each subscriber and remitted into the fund account by the society concerned and as claimed by the Trustee.
Rule 12(5): The Assistant Director shall review once in a year ending with 31st March, with reference to the statements of accounts filed by the society under sub-rules (3) and (4), the amount of accumulation outstanding in respect of each of the subscriber / member and shall arrange to withdraw from the fund account in the bank, by cheque or demand draft payable to the Post Master of the Post Office concerned / Manager concerned, such amounts as is necessary for investing in National Savings Certificates or any other kind of deposit as may be specified by the Director in the name of each subscriber / member for amounts in multiplies of Rs.100/- up to Rs.2,500/- may be kept in Savings Bank Account of the subscriber and more than that by way	**Rule 12(5):** The Assistant Director shall review once in a year ending with 31st March, with reference to the statements of accounts filed by the society under sub-rules (3) and (4), the amount of accumulation of outstanding in respect of each of the subscriber / member and shall arrange to withdraw from the fund account in the bank, by cheque or demand draft payable to the Post Master of the Post Office concerned / Manager concerned, such amounts as is necessary for investing in National Savings Certificates or any other kind of deposit as may be specified by the Director in the name of each subscriber / member for amounts in multiplies of Rs.100/- up to Rs.2,500/- may be kept in Savings Bank Account of the subscriber

of National Savings Certificates or Fixed Deposit. The National Savings Certificates or deposits shall be of such type where interest is reinvested and is not withdrawable for a specified period of minimum **180 days,** yielding cumulative income to the subscriber.	and more than that by way of National Savings Certificates or Fixed Deposit. The National Savings Certificates or deposits shall be of such type where interest is reinvested and is not withdrawable for a specified period of minimum **90 (ninety) days,** yielding cumulative income to the subscriber.

2. The DH&T, is informed that no additional funds will be provided and expenditure shall meet with in the Budget.

3. The Director of Handlooms and Textiles shall take necessary action accordingly.

4. This order issued with the concurrence of the Finance (FMU, I and C-FIN) Dept., vide their U.O.No.58027/3/2018-FMU-I and C dt.19.01.2019.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

I.SRINIVAS SRINARESH
SECRETARY TO GOVERNMENT

To
The Director of Handlooms & Textiles,
Mangalagiri, Guntur District
All District Collectors in the State.
The Accountant General, A.P., Hyderabad.
All Assistant Directors of H&T in the State.
Sf/sc.

//FORWARDED :: BY ORDER//

SECTION OFFICER